



Peninsula Metropolitan Park District

PO Box 425 – Gig Harbor, WA 98335
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www.penmetparks.org

STUDY SESSION MINUTES

April 21, 2020, Approximately **5:00 pm**

ATTENTION: Protecting the public, our partners, and our staff are of the utmost importance. Due to recent health concerns with the novel coronavirus, the Park Board has decided to host the meeting online. In accordance with the Governor's Stay at Home Order issued on March 23, 2020, the public is strongly encouraged to participate via teleconference. You can listen to the study session and regular meeting by phone at the following number +1 253-215-8782 Meeting ID: 160-678-125 Password: 750256

Call to Order: The meeting was called to order by Commissioner Hill at 5:04 pm

Commissioners Present:

Maryellen (Missy) Hill
Kurt Grimmer
Amanda Babich
Laurel Kingsbury
Steve Nixon

Staff:

Doug Nelson
Elaine Sorensen
Eric Guenther
Stacie Snuffin
Ed Lewis
Chuck Cuzzetto

ITEM 1 Approval of Agenda

Commissioner Nixon made a motion to approve the agenda, seconded by Commissioner Grimmer. The agenda was approved with a 5-0 vote.

ITEM 2 Board Discussion

2.a PenMet Parks General Fund Budget/CRC

Executive Director, Doug Nelson, lead a discussion regarding the PenMet Parks General Fund Budget and some considerations to be made due to the Covid-19 Pandemic for the PenMet Parks CRC Project and General Capital Fund. He discussed the General Fund and property taxes and how the 2008 recession affected PenMet Parks and how we are using that as a basis for forecasting and different budget considerations due to Covid-19. Commissioner Nixon and Elaine Sorensen, Finance and HR Specialist discussed property tax values and how they might be affected over the next three to six years. Nelson discussed some of the methods PenMet Parks will use for future budget forecasting. Eric Guenther, Planning &



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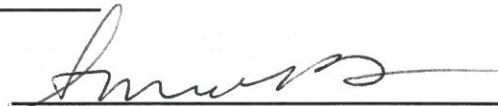
Special Projects Manager, discussed modeling calculations for projecting levy declination as proration takes effect. Nelson discussed that there will be further discussion in a committee meeting and future study sessions. Nelson discussed an overall update for submittals for a design firm for the CRC Project and that there will be a committee meeting to decide on the finalists for the firms that will be interviewed by staff and the Board and that process. Commissioner Babich discussed the feasibility study that was done previously and that there had been a discussion of what would happen if there was an economic downturn. Nelson discussed contingencies set in place or future plans and guidelines, paying close attention to what others in the industry are doing. Commissioners discussed being cautious and proactive in moving forward with the CRC Project. Guenther discussed phasing and escalations along with Bond Interest; and also discussed the pro's and con's a phased approach to constructions and the different cost impacts.

ITEM 3 **Adjournment** Commissioner Hill adjourned the meeting at 5:58 pm

APPROVED BY THE BOARD ON: _____



President



Clerk